

Town of Marana
Date: April 15, 2013

Future Pima County Bond Election Proposed Projects

Project Name: Neighborhood Reinvestment Housing Stock Retention Fund

Location: Town of Marana incorporated area

Scope: Recognizing the value Marana's rich history plays as we move toward the future, neighborhood revitalization and infill projects have to work in coordination with new development to address a wide-variety of needs. Designated funding for both housing and infrastructure repair will be used in conjunction with other funding streams to bring aging neighborhoods and housing stock into alignment with contemporary standards including the development of neighborhood parks, sidewalk improvements, or other infrastructure needs designed to bring older neighborhoods the amenities enjoyed by newer developments.

Benefits: The rehabilitation of aging housing stock and the development of a neighborhood reinvestment fund will help rejuvenate and maintain vibrant neighborhoods offering affordable options in a fast growing real estate market.

Costs: \$1,250,000

Bond Funding: \$1,000,000

Other Funding: \$150,000 annually

Fiscal Year Project Start and Finish Date: TBD

Project Management Jurisdiction: Town of Marana

Future Operating and Maintenance Costs: Operating costs (indirect and administrative) - for parks and infrastructure improvements will be paid by the Town of Marana through general fund dollars.

Regional Benefits: Safe affordable housing is critical to the continued economic growth in the region. The ability to retain and attract new businesses to the region will be reliant on the availability of adequate housing for the workforce in Pima County.

Supervisor District of Project Location: Districts 1 and 3