



**RWRD FY 2014-15 Period 2**

**August 31, 2014 - Expense and Revenue Summary**

Description	Budget	FY 14/15 YTD	Notes	Projections	Projected Variance
Personnel Services	\$ 33,693,183	\$ 5,516,161		\$ 33,693,183	\$ -
Supplies & Services	48,696,816	3,980,491		48,668,770	28,046
Capital Equipment	1,502,357	216,758		1,535,567	(33,210)
<b>Total O&amp;M Expenses (not including Contras)</b>	<b>\$ 83,892,356</b>	<b>\$ 9,713,410</b>	Note 1	<b>\$ 83,897,520</b>	<b>\$ (5,164)</b>
Less Contra Capital	\$ (1,502,357)	\$ (17,444)		\$ (1,535,567)	\$ 33,210
Depreciation	48,689,806	8,342,676		48,689,806	-
Debt Service	30,864,693	3,695,064	Note 2	22,715,306	8,149,387
<b>Total O&amp;M Expenses including Contras, Depreciation &amp; Debt Service</b>	<b>\$ 161,944,498</b>	<b>\$ 21,733,706</b>		<b>\$ 153,767,065</b>	<b>\$ 8,177,433</b>
Sewer User Fees	\$ 161,802,617	\$ 27,364,662		\$ 161,802,617	\$ -
Connection Fees	13,019,091	1,797,136	Note 3	13,017,081	(2,010)
Capital Contributions	5,000,000	-		5,000,000	-
Other Revenue	682,257	438,529	Note 4	1,068,014	385,757
Sanitation Fees	310,000	41,376		310,000	-
<b>Total Revenues</b>	<b>\$ 180,813,965</b>	<b>\$ 29,641,703</b>		<b>\$ 181,197,712</b>	<b>\$ 383,747</b>

Note 1: Overage due to unbudgeted arbitrage rebate compliance costs of \$5,164 relating to Sewer Revenue Bonds.

Note 2: Deficit due to unbudgeted premium amortization.

Note 3: Deficit due to unrealized participating connection fees of \$2,010.

Note 4: Overage due to unbudgeted interest earnings.