



MEMORANDUM

Date: April 11, 2013

To: The Honorable Chairman and Members
Pima County Board of Supervisors

From: C.H. Huckelberry
County Administrator

A handwritten signature in black ink, appearing to be "CHH", is written over the printed name "C.H. Huckelberry".

Re: **Accelerate Diagnostics Growth**

Accelerate Diagnostics is a new biotechnology firm, relocating to Tucson from Denver, that began operating in the Abrams Public Health Center in January 2013. They executed an economic development lease with the County that provided an option for expansion. As a condition of our economic development lease, Accelerate is required to employ at least 30 individuals with a median salary level of at least \$70,000 per year, or a \$2.1 million annual payroll. Accelerate must then maintain this payroll level throughout the balance of the lease term.

I am pleased to report that Accelerate met this condition within 30 days of commencement of their lease.

Accelerate has indicated their intent to execute the lease option to significantly expand their employment base. This is good news and is a clear demonstration of the economic development benefits of this high technology employment attraction for our region.

CHH/dph