



MEMORANDUM

Date: April 18, 2018

To: The Honorable Chairman and Members
Pima County Board of Supervisors

From: C.H. Huckelberry
County Administrator

A handwritten signature in black ink, appearing to be "CHH", is written over the printed name "C.H. Huckelberry".

Re: **Outstanding Highway User Revenue Fund Bond Debt**

At the April 17, 2018 Board of Supervisors Meeting, an inquiry was made regarding the outstanding Highway User Revenue Fund (HURF) bond debt. As of June 30, 2017, the debt stood at \$84,435,000; however, since that time, an additional \$11,000,000 has been issued. This issuance occurred on April 12, 2018. Finally, we are scheduled to make a principal debt service payment on July 1, 2018 for \$15,105,000 that will reduce the aggregate debt to \$80,330,000.

CHH/anc

c: Tom Burke, Deputy County Administrator for Administration
Keith Dommer, Director, Finance and Risk Management