



MEMORANDUM

Date: March 7, 2018

To: The Honorable Chairman and Members
Pima County Board of Supervisors

From: C.H. Huckelberry
County Administrator 

Re: **Change in Pima County's Tax Base**

Attached are several charts indicating the overall change in Pima County's tax base since Fiscal Year (FY) 2009/10. It was after FY 2009/10 that our tax base began to contract due to the Great Recession. Overall, our primary property tax base lost more than 16 percent of its value and our Regional Flood Control District's tax base lost 24 percent of its value. The first expansion of the tax base occurred in FY 2015/16.

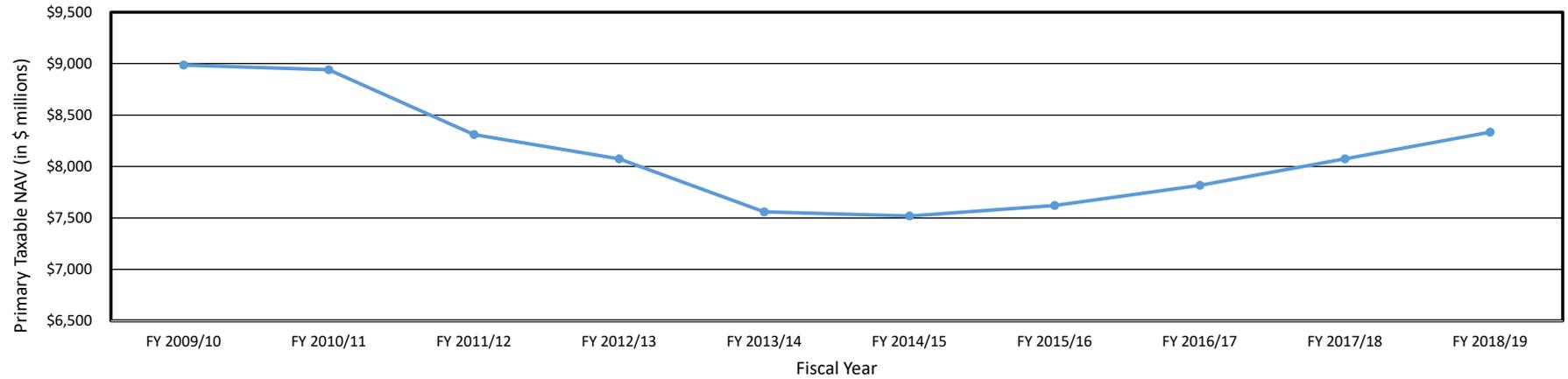
This year's growth in our primary tax base, which is the same tax base for our Library District and Debt Service Fund, is about on par with last years, at 3.21 percent. Growth in the Flood Control District's tax base is 2.75 percent, which is not as much growth as last year, and differs from the primary tax base as it does not include the value of personal property.

CHH/dr

Attachments

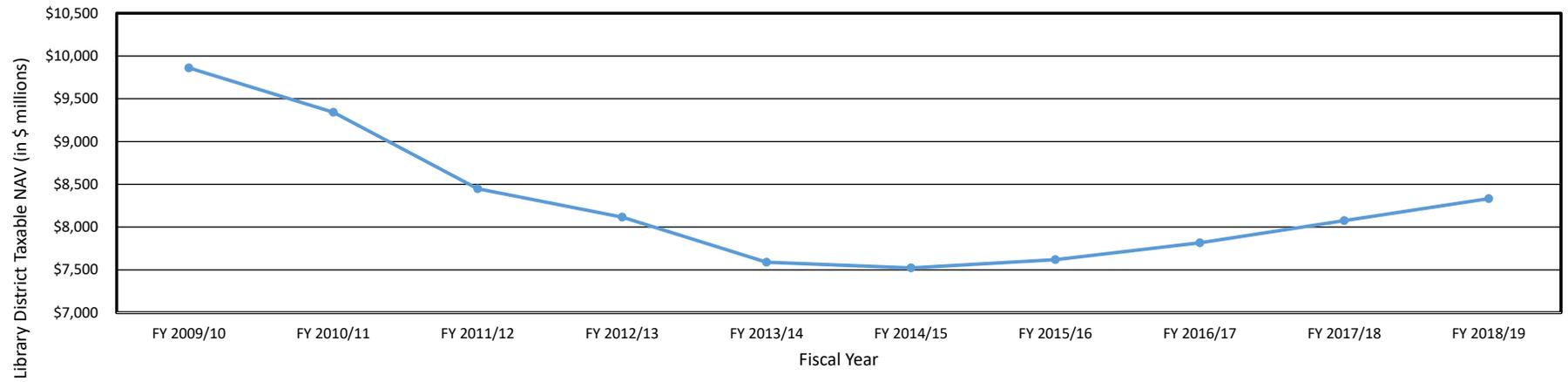
c: Tom Burke, Deputy County Administrator for Administration
Keith Dommer, Director, Finance and Risk Management
Robert Johnson, Budget Manager, Finance and Risk Management

Pima County Primary Taxable Net Assessed Value From Peak in FY 2009/10



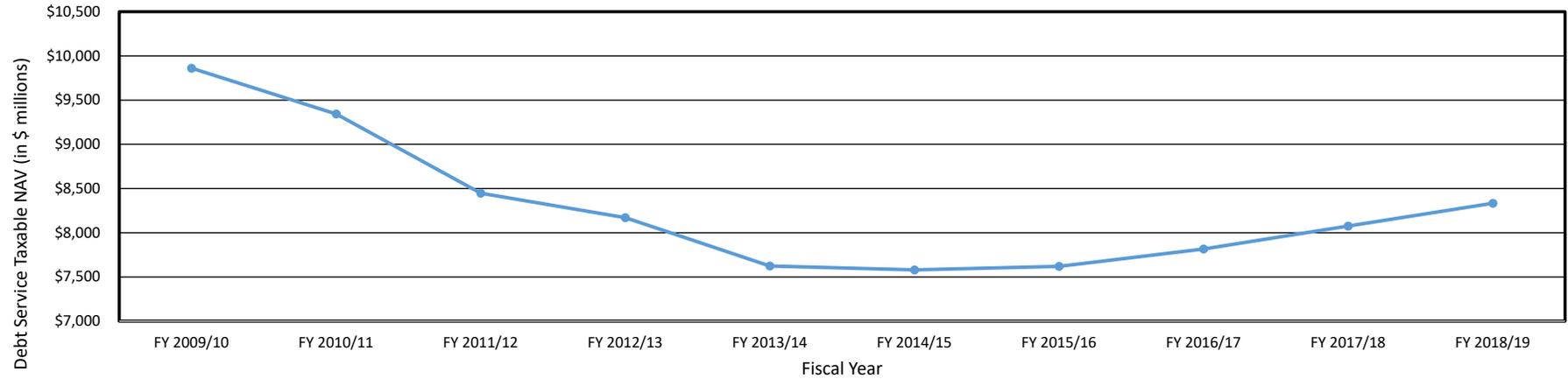
	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19
Primary Taxable NAV	\$ 8,985,711,830	\$ 8,939,647,260	\$ 8,310,120,212	\$ 8,073,937,734	\$ 7,559,129,097	\$ 7,518,481,988	\$ 7,620,360,873	\$ 7,816,699,760	\$ 8,074,892,912	\$ 8,333,892,906
% change from prior year	<i>N/A</i>	-0.51%	-7.04%	-2.84%	-6.38%	-0.54%	1.36%	2.58%	3.30%	3.21%

Pima County Library District Taxable Net Assessed Value From Peak in FY 2009/10



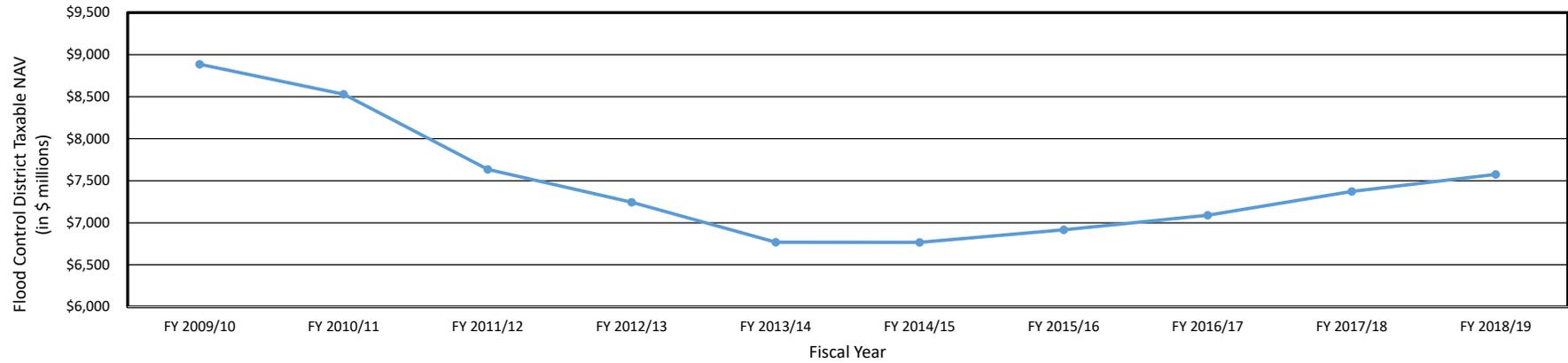
	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19
Library District Taxable NAV	\$ 9,860,980,900	\$ 9,342,561,193	\$ 8,448,281,586	\$ 8,116,015,231	\$ 7,590,546,275	\$ 7,522,893,581	\$ 7,620,360,873	\$ 7,816,699,760	\$ 8,074,892,912	\$ 8,333,892,906
% change from prior year	<i>N/A</i>	-5.26%	-9.57%	-3.93%	-6.47%	-0.89%	1.30%	2.58%	3.30%	3.21%

Pima County Debt Service Taxable Net Assessed Value From Peak in FY 2009/10



	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19
Debt Service Taxable NAV	\$ 9,860,980,900	\$ 9,342,561,193	\$ 8,448,281,586	\$ 8,171,211,922	\$ 7,623,691,280	\$ 7,579,898,868	\$ 7,620,360,873	\$ 7,816,699,760	\$ 8,074,892,912	\$ 8,333,892,906
% change from prior year	<i>N/A</i>	-5.26%	-9.57%	-3.28%	-6.70%	-0.57%	0.53%	2.58%	3.30%	3.21%

Pima County Flood Control District Taxable Net Assessed Value From Peak in FY 2009/10



	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19
Flood Control District Taxable NAV	\$ 8,885,189,956	\$ 8,529,149,549	\$ 7,634,237,253	\$ 7,244,629,122	\$ 6,768,456,641	\$ 6,767,457,872	\$ 6,917,200,982	\$ 7,089,459,732	\$ 7,373,372,757	\$ 7,576,148,151
% change from prior year	N/A	-4.01%	-10.49%	-5.10%	-6.57%	-0.01%	2.21%	2.49%	4.00%	2.75%