



MEMORANDUM

Date: February 19, 2019

To: The Honorable Chairman and Members
Pima County Board of Supervisors

From: C.H. Huckelberry
County Administrator

A handwritten signature in black ink, appearing to be "CHH", is written over the printed name "C.H. Huckelberry".

Re: **Media Reports about World View Enterprises, Inc.**

A media report on February 15, 2019 indicated World View Enterprise, Inc. had laid off ten employees at the facility the company leases from Pima County. Staff from the Pima County Economic Development Office confirmed the termination of the ten employees the same day and learned from World View that the reorganization is related to World View's operation transitioning from prototype development to large scale manufacturing of its Stratollite platform and related equipment. While ten employees, mostly technicians, were unfortunately laid off as part of the realignment, the company is in the process of finalizing seven new production positions and actively recruiting for 14 other positions.

On January 15, 2019 I met with the executive leadership of World View and was informed of the company reorganization that would facilitate this transition from research and development to mass production. At the meeting, I was introduced to Dr. Matteo Genna, World View's Senior Vice President of Engineering and Manufacturing, and a position which was created in August 2018. I have included information about Dr. Genna as Attachment 1.

This type of internal reorganization of company workforce is common in technology companies and the resulting layoff is not a required reporting item under the agreement between Pima County and World View. The company is however required to provide quarterly affidavits documenting the number of full-time employees and their wage levels. I have provided the most recent affidavit as Attachment 2. The company employed 83 full-time positions and seven contract workers at an average wage of \$86,397 on December 23, 2018. I asked our Economic Development staff to provide a current snapshot of World View's employment numbers. As of February 15, World View's workforce consists of:

- 87 total headcount
- 14 open positions
- 3 candidates in final stage or final negotiation of job offers
- 2 temporary contract workers in the process of being hired as regular employees
- 7 contract workers

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World View has had difficulty in hiring software engineers and other technology-related positions that are in short supply nationwide, which is currently reflected in the number of open positions. The availability of workforce is a topic I discuss regularly with World View leadership and will again address at a previously scheduled meeting on February 22, 2019. However, based on the company's current staffing and recruiting efforts, and recent conversations with World View leadership about company progress and growth, I am not overly concerned about this recent reduction announcement and believe it to be normal staffing adjustments by a growing company.

CHH/dr

Attachments

c: John Voorhees, Assistant County Administrator
John Moffatt, Director, Economic Development Office
Patrick Cavanaugh, Deputy Director, Economic Development Office

ATTACHMENT 1



WORLD VIEW®

FOR IMMEDIATE RELEASE

August 9, 2018

INDUSTRY LEADER JOINS WORLD VIEW AS SENIOR VICE PRESIDENT

Former SSL Executive Matteo Genna to lead World View's Engineering and Manufacturing teams

TUCSON, Ariz. – World View, the stratospheric exploration company, is pleased to announce that former SSL Chief Technology Officer and Vice President Dr. Matteo Genna has joined the company to lead engineering and manufacturing. Dr. Genna will provide executive leadership and direction in shaping World View's future in pursuit of the company's mission to pioneer a new economy in the stratosphere.

In his new role as Senior Vice President of Engineering and Manufacturing, Dr. Genna will be responsible for leading the continued technical progress and development of all flight services and vehicles, including World View's hallmark Stratollite platform, a balloon-borne vehicle analogous to a satellite that operates over customer-specified areas of interest for long duration missions. He brings more than 20 years of experience in leading engineering, product development, and manufacturing teams to World View. Combining innovation with best practice engineering and manufacturing, Dr. Genna specializes in strategically advancing a product to meet the needs of a growing market.

Building upon the progress achieved to date with the Stratollite, Dr. Genna will oversee the ongoing Stratollite development program and lead the Stratollite's critical transition to full-up, large scale manufacturing and routine operations with worldwide deployment.

"World View is honored to welcome Matteo to the World View Team," said Jane Poynter, World View co-founder and CEO. "Throughout his career, Matteo has demonstrated remarkable success in building and developing high performance teams and products. He is a great fit with our organizational culture and will be an exceptional leader for our innovative and growing team and mission."

"World View has established itself as an innovation leader in stratospheric platforms to meet a wide range of mission applications. I am excited to be part of the World View team and play an active role in maturing the product line and growing the business," said Matteo Genna, World View Senior Vice President of Engineering and Manufacturing.

To learn more about World View, visit <https://worldview.space/>.

About World View® Enterprises, Inc.

World View's innovative flight technologies offer a unique perspective of Earth from the edge of space. World View delivers meaningful insights to enterprises, agencies, and individuals via two primary business segments: Stratollite un-crewed flight systems and Voyager human spaceflight systems. Stratollites, in operation today, offer low-cost, long-duration, persistent high-altitude flight for enterprise and government agencies. Using advanced stratospheric balloon technology, Stratollite applications include communications, remote sensing, weather, and research. The Voyager human spaceflight experience will leverage existing Stratollite development and operations experience to one day offer private citizens a comfortable, safe, and perspective-changing voyage to the edge of space via high-altitude balloon. To learn more about World View, visit www.WorldView.space.

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ATTACHMENT 2

AFFIDAVIT

The undersigned hereby certifies that he/she is the Controller of World View Enterprises, Inc., a Delaware corporation (World View), and is authorized to deliver this affidavit for and on behalf of World View, and further declares, solely in such capacity for World View and not individually, as set forth below.

1. World View employed 83 Full Time Employees on December 23, 2018 the end of the eighth quarterly reporting period.
2. The average annual salary of the 90 Full Time Employees on December 23, 2018 was \$86,397.

Executed this 7 day of January, 2019.

By: [Signature]

Name: Joseph Dillon

Its: Controller

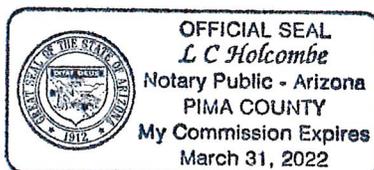
STATE OF ARIZONA)

)ss.

Pima County

On January 7, 2019, before me, the undersigned Notary Public, personally appeared Joseph M. Dillon, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.



[Signature]
Notary Public