



MEMORANDUM

Date: January 21, 2020

To: The Honorable Chairman and Members
Pima County Board of Supervisors

From: C.H. Huckelberry
County Administrator 

Re: **Taxable Net Assessed Valuations**

As we begin to prepare for the Fiscal Year (FY) 2020/21 budget, it is important to understand the taxable net assessed value for the Pima County primary property tax.

The table below lists this value from FY 2009/10 through FY 2020/21. The table also includes year-to-year changes in the taxable net assessed value.

Fiscal Year	Taxable Net Assessed Valuation for County Primary Taxation	Net Percent Change
2009/10	\$8,985,711,830	0.00%
2010/11	8,939,647,260	-0.51%
2011/12	8,310,120,212	-7.04%
2012/13	8,073,937,734	-2.84%
2013/14	7,559,129,097	-6.38%
2014/15	7,518,481,988	-0.54%
2015/16	7,620,360,873	1.36%
2016/17	7,816,699,760	2.58%
2017/18	8,074,957,717	3.30%
2018/19	8,333,892,906	3.21%
2019/20	8,729,964,922	4.75%
2020/21	9,131,005,829	4.59%

In FY 2020/21, the taxable net assessed value will be approximately \$9.1 billion, the first year it has been greater than the taxable net assessed value since FY 2010/11.

- c: Jan Leshar, Chief Deputy County Administrator
Michelle Campagne, Director, Finance and Risk Management
Robert Johnson, Deputy Director, Finance and Risk Management
Patrick McGee, Budget Manager, Finance and Risk Management