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# MEMORANDUM

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Date: February 5, 2021

To: The Honorable Chair and Members  
Pima County Board of Supervisors

From: C.H. Huckelberry  
County Administrator

A handwritten signature in black ink, appearing to be "C.H. Huckelberry", is written over the printed name and title.

Re: **Taxable Net Assessed Valuations**

As we begin to prepare for the Fiscal Year (FY) 2021/22 budget, it is important to understand the taxable net assessed value for the Pima County primary property tax.

The table below lists this value from FY 2009/10 through FY 2021/22. The table also includes year-to-year changes in the taxable net assessed value.

Fiscal Year	Taxable Net Assessed Valuation for County Primary Taxation	Net Percent Change
2009/10	\$8,985,711,830	0.00%
2010/11	8,939,647,260	-0.51%
2011/12	8,310,120,212	-7.04%
2012/13	8,073,937,734	-2.84%
2013/14	7,559,129,097	-6.38%
2014/15	7,518,481,988	-0.54%
2015/16	7,620,360,873	1.36%
2016/17	7,816,699,760	2.58%
2017/18	8,074,957,717	3.30%
2018/19	8,333,892,906	3.21%
2019/20	8,729,964,922	4.75%
2020/21	9,140,425,898	4.70%
2021/22	9,696,149,955	6.08%

The FY 2021/22 taxable net assessed value of approximately \$9.70 billion marks the second year that the taxable net assessed value exceeds that of FY 2009/10.

CHH/anc

c: Jan Leshar, Chief Deputy County Administrator  
Michelle Campagne, Director, Finance and Risk Management  
Patrick McGee, Budget Manager, Finance and Risk Management