



MEMORANDUM

Date: February 9, 2022

To: The Honorable Chair and Members
Pima County Board of Supervisors

From: Jan Leshner *Jan*
Acting County Administrator

Re: **Taxable Net Assessed Valuation**

As we begin to prepare for the Fiscal Year (FY) 2022/23 budget, it is important to understand the taxable net assessed value for the Pima County primary property tax.

The table below lists this value from FY 2009/10 through FY 2022/23. The table also includes year-to-year changes in the taxable net assessed value.

Fiscal Year	Taxable Net Assessed Valuation for County Primary Taxation	Net Percent Change
2009/10	\$8,985,711,830	0.00%
2010/11	8,939,647,260	-0.51%
2011/12	8,310,120,212	-7.04%
2012/13	8,073,937,734	-2.84%
2013/14	7,559,129,097	-6.38%
2014/15	7,518,481,988	-0.54%
2015/16	7,620,360,873	1.36%
2016/17	7,816,699,760	2.58%
2017/18	8,074,957,717	3.30%
2018/19	8,333,892,906	3.21%
2019/20	8,729,964,922	4.75%
2020/21	9,140,425,898	4.70%
2021/22	9,696,150,355	6.08%
2022/23	10,132,624,448	4.50%

The FY 2022/23 taxable net assessed value of approximately \$10.1 billion marks the third year that the taxable net assessed value exceeds that of FY 2009/10.

c: Carmine DeBonis, Jr., Deputy County Administrator for Public Works
Francisco García, MD, MPH, Deputy County Administrator & Chief Medical Officer, Health and Community Service
Michelle Campagne, Director, Finance and Risk Management
Andy Welch, Deputy Director, Finance and Risk Management
Xavier Rendon, Budget Manager, Finance and Risk Management