



MEMORANDUM

Date: September 20, 2013

To: The Honorable Chairman and Members
Pima County Board of Supervisors

From: C.H. Huckelberry
County Administrator

A handwritten signature in black ink, appearing to be "CHH", is written over the printed name "C.H. Huckelberry".

Re: **Pima County Bond Advisory Committee Recommends Postponing 2014 Bond Election**

The Pima County Bond Advisory Committee (BAC) met today and approved a motion to recommend that the 2014 bond election be postponed and that the BAC continue to deliberate on projects beginning again in February 2014, followed by monthly meetings organized by topic area. The recommendation to postpone the election appeared to be in recognition of the County's continued fiscal constraints regarding issuance of new debt while continuing the short-term retirement of existing debt and not exceeding the voluntary secondary tax rate cap.

In addition, the BAC recommended that the Board of Supervisors include in their legislative package revisiting the date that counties are permitted to hold bond elections and any financial implications associated with such a change. As you know, the State Legislature in 2006 passed legislation limiting county bond elections to November. The County's 1997, 2004 and 2006 general obligation bond elections were held in May.

The BAC also requested additional clarity, both in legal and practical terms, regarding the eligibility of projects for county bond funding. The County will be unable to fund some of the newly proposed bond projects as discussed in my September 13, 2013 memorandum to the BAC. I have notified those that proposed such projects of the impediments. Working with the County Attorney's Office, I will provide additional recommendations regarding this issue.

Finally, the BAC approved two minor bond ordinance amendments that will be transmitted to the Board for approval following the required public notice.

CHH/mjk

c: Chairman and Members, Pima County Bond Advisory Committee
Nicole Fyffe, Executive Assistant to the County Administrator
Diana Durazo, Special Staff Assistant to the County Administrator