

**Pay As You Go General Fund Primary Tax Levy
10 Years - 60% Secondary & 60% Growth**

	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30
Debt Service Secondary Property Tax Rate per \$100 TNAV ¹	0.690	0.520	0.470	0.320	0.220	0.140	0.130	0.100	0.050	0.010	-
Debt Service Secondary Property Tax Rate Decrease	-	0.170	0.050	0.150	0.100	0.080	0.010	0.030	0.050	0.040	0.010
Cumulative Decrease Since FY19-20		0.170	0.220	0.370	0.470	0.550	0.560	0.590	0.640	0.680	0.690
60% of Cumulative Decrease		0.102	0.132	0.222	0.282	0.330	0.336	0.354	0.384	0.408	0.414
Primary TNAV/100 ²	85,177,100	89,964,001	93,661,600	97,557,900	101,323,601	103,350,100	105,417,100	107,525,500	109,676,000	111,869,500	114,106,890
Subtotal: PAYGO Levy based on 60% of Cumulative Secondary Tax Rate Decrease Since FY19-20 ³		9,176,328	12,363,331	21,657,854	28,573,255	34,105,533	35,420,146	38,064,027	42,115,584	45,642,756	47,240,252
Primary Tax Levy TNAV Increase from Prior Year ⁴		19,953,148	15,438,883	16,232,546	15,691,878	8,452,440	8,621,489	8,793,919	8,969,797	9,149,193	9,332,177
Subtotal: PAYGO Levy based on 60% of Primary Tax Levy TNAV Increase from Prior Year ⁵		11,971,889	9,263,330	9,739,528	9,415,127	5,071,464	5,172,893	5,276,351	5,381,878	5,489,516	5,599,306
Total: Total PAYGO Levy ⁶		21,148,217	21,626,661	31,397,381	37,988,382	39,176,997	40,593,039	43,340,378	47,497,462	51,132,272	52,839,559

¹ Secondary property tax rate necessary to pay principal and interest payments for all County outstanding general obligation bond debt, per \$100 of Taxable Net Assessed Value.

² Assumes the primary tax base (Taxable Net Assessed Value/TNAV) grows between 5.62% and 3.86% for FY20-21 through FY23-24, and 2% thereafter, with a collection rate of 97.5687%.

³ 60% of the cumulative decrease in the secondary tax rate since FY19-20 multiplied by the applicable year's primary property tax base (TNAV) divided by 100.

⁴ Primary tax levy increase from prior year assuming the primary tax base (TNAV) grows between 5.62% and 3.86% for FY20-21 through FY23-24, and 2% thereafter, with a collection rate of 97.5687%.

⁵ As the primary property tax base grows, 60% of the growth per year is dedicated to PAYGO.

⁶ Total annual PAYGO component of the primary property tax levy based on the sum of subtotals.