

## **Application of Criteria for Pima County Bond Project Proposals**

Directions: The Pima County Bond Advisory Committee adopted criteria for project inclusion. For each resubmitted and new bond project proposal, please answer how the project meets the criteria below. If certain criteria do not apply to the project, please answer not applicable. The total response for each project should be no longer than two pages in Arial size 11 font. Please do not submit exhibits or attachments. The completed form should be e-mailed to [Deseret.Romero@pima.gov](mailto:Deseret.Romero@pima.gov) on or before July 15, 2013.

### **Project Name: Oro Valley Business Accelerator**

#### 1. Broad Demonstrated Support by Public:

The Oro Valley Business Accelerator project was developed as the result of a Tucson Regional Economic Opportunities (TREO) white paper regarding regional business development and job creation. The Business Accelerator will facilitate the creation of additional primary jobs and is supported by a number of regional entities, including TREO, the University of Arizona and members of the local business community.

#### 2. Has Regional Public Benefit:

The Oro Valley Business Accelerator will strengthen the region's foothold in the bioscience and high-tech industry. The creation of new business ventures and high-wage employment opportunities will increase tax revenues and stimulate demand for goods and services throughout the community.

Oro Valley is currently home to Ventana Medical Systems, a member of the Roche Group, a world leader and innovator of tissue-based diagnostic solutions for patients worldwide, and sanofi, the third largest pharmaceutical company in the world. Both facilities are located in Oro Valley's Innovation Park. Additionally, the region has significant resources devoted to the development of new high-tech and bioscience ventures, such as the University of Arizona Bio5 Institute and University of Arizona Bio5 Oro Valley.

#### 3. Partnerships:

Partners in the project will include a Tucson Regional Economic Opportunities, Inc. (TREO), University of Arizona Bio5 Institute, the businesses at Innovation Park and a private partner(s).

#### 4. Other Funding Sources or Matches:

Land for the Business Accelerator will be provided by the Town of Oro Valley.

#### 5. Education and Workforce Training:

Not applicable.

6. Advances Board Adopted Principles of Sustainability and Conservation:

The Town of Oro Valley requires that all new public buildings above a minimum size threshold achieve the LEED Silver standard.

7. Previously Authorized Large-scale Bond Projects or Programs that are Now Short of Funding:

Not applicable.

8. Phasing of Large Projects:

If there is sufficient tenant demand for space in the Business Accelerator, the Town anticipates an opportunity to expand beyond the initial phase.

9. Impact on Operating and Maintenance Costs for Governments and Commitment to Fund These Ongoing Costs:

The Town of Oro Valley will conduct a feasibility study to determine estimated operating and maintenance costs. The facility will be operated by a third party and operating and maintenance costs will be the responsibility of the operator or the Town of Oro Valley.

10. Project or Program is a Capital Improvement, Not a Repair or Maintenance Project:

This project is a new capital improvement.