

MEXICO IN THE INTERNATIONAL ARENA

The Consulate of Mexico in Tucson



Mexico's position in the world

- 14th in terms of territory (1,973 sq km)
- 11th in terms of population (120.8 million)
- 14th in terms of GDP (1, 088 billion)
- 13th top trader of goods (1.8% of world)
- Mexico is ranked as the best country to establish a business in Latin America (35th of world)
- Mexico City is the 5th largest city in terms of population (19.5 million)

Why Mexico?

One of the most open countries in the world:

- Besides NAFTA, Mexico has 10 other free trade agreements with the U.S., Japan, Israel and Latin American countries (which total 41 countries & 1 billion consumers)
- Mexico is considered as a relevant platform to produce and to export to other countries
- Ongoing negotiation process with the Trans Pacific Partnership Agreement
- Establishment of a free trade zone as part of the Pacific Alliance

Mexico – US Relationship

The border between Mexico and the U.S. represents a significant issue for both governments, whose importance has been constantly acknowledged by Presidents Obama and Peña Nieto:

- 25 U.S. counties and 39 Mexican municipalities share the 2,000 mile border
- Immigration and security issues are important areas of collaboration but also economic cooperation (NAFTA) and other areas such as the environment (Border2012 Program), political (Border Liaison Mechanism), and cultural (INSITE)
- Mexico already buys more U.S. products than any other nation except Canada
- Mexico and the U.S. are partners in manufacturing
- U.S. investment in Mexico has grown nearly six-fold since NAFTA was put in place
- Mexican companies have increased their FDI in the U.S. from \$1.2 billion in 1993 to \$12.6 billion in 2010 (The Wilson Center/Mexico Institute 2014)
- Fact: A full 40% of the content in U.S. imports from Mexico is actually produced in the U.S. vs. 4% from China
- In 2013, Mexico and the U.S. traded nearly \$10 billion in fresh produce, 98% carried by truck
- Mexico is the top export destination for five states:
 - California, Arizona, New Mexico, Texas, and New Hampshire
- The U.S. is Mexico's main trading partner and Mexico is the third trading partner for the U.S. for total trade
- There are 6 million U.S. jobs that depend on trade with Mexico. Two border states that trade extensively with Mexico, California (692,000 jobs) and Texas (463,000 jobs) have the most

Mexico – AZ Relationship

- Mexico is the main trading partner with Arizona
- About \$13 billion dollars in merchandise are exchanged between the Grand Canyon State and Mexico, which exceeds the trade between Mexico and Central America
- With about 20 million northbound visitor border crossings annually over the Mexico – Arizona border, this zone stands as one of the most active borders in the world
- Mexican visitors spend approximately \$7.3 million each day in Arizona, providing an annual impact of \$2.3 billion.
- During the last year, Mexico exported about 6 billion dollars in merchandise and received 34% of Arizona's exports (\$6.2 billion USD), being, with computers and electronics as the main goods
- \$15 billion dollars in goods headed to other states cross through Arizona's ports of entry
- Regarding labor opportunities, more than 100 thousand jobs are directly related with trade with Mexico

Mexican Companies in Tucson



ASARCO Grupo Mexico



Cemex



The Offshore Group



Arizona Canning Company (La Costeña)



Zucarmex

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