

HSA Bank Investment Program Overview



Benefits of investing Health Savings Account savings

Build long-term retirement savings — especially with HSA Bank’s self-directed investment account options

Most tax-advantaged account in the current tax code

Investment balances carry over from year to year and grow tax-free (just like the HSA cash account)

Investment accounts are not FDIC insured and they are not bank guaranteed. Investment accounts are not a deposit account, or an obligation of HSA Bank, and they may lose value. They are not guaranteed by any federal government agency.

The retirement savings gap

\$360,000
**NEEDED IN RETIREMENT
TO COVER HEALTHCARE COSTS¹**



40% **OF CONSUMERS
NEVER SAVE MONEY
SPECIFICALLY FOR
FUTURE HEALTHCARE
EXPENSES²**

¹ "HealthView Services 2019 Retirement Healthcare Costs Data Report." *HealthView Services*. 2019. *HealthView Services*. 9 May 2019. <http://www.hvsfinancial.com/2019/09/21/2019-retirement-health-care-costs-data-report/>

² "HSA Bank Health and Wealth IndexSM." *HSA Bank*. March 19, 2019. <http://www.hsabank.com/hsabank/learning-center/index2019>

The benefits of Health Savings Accounts



Triple tax advantage



Reimburse yourself for qualified long-term care insurance premiums



No “use it or lose it”



Reimburse yourself for qualified medical expenses any time after your HSA is opened



Investment opportunities



Once you’re 65, use it to pay for Medicare Parts A, B, C, and D



Anyone can contribute to your HSA, up to the annual contribution maximum set by the IRS

Powerful retirement attributes of the Health Savings Account



Pay for Medicare premiums on a tax-qualified basis



Not subject to Required Minimum Distributions (RMDs)



Pay for qualified long-term care insurance premiums tax-free



Funds not factored into income for Medicare means testing



Reimburse yourself for qualified medical expenses at any time (even years after the expense occurred)



2018 tax law changes = HSAs one of the only tax breaks left

Introducing our self-directed investment options for HSAs



Devenir Guided Portfolio Self-Directed Investment Program

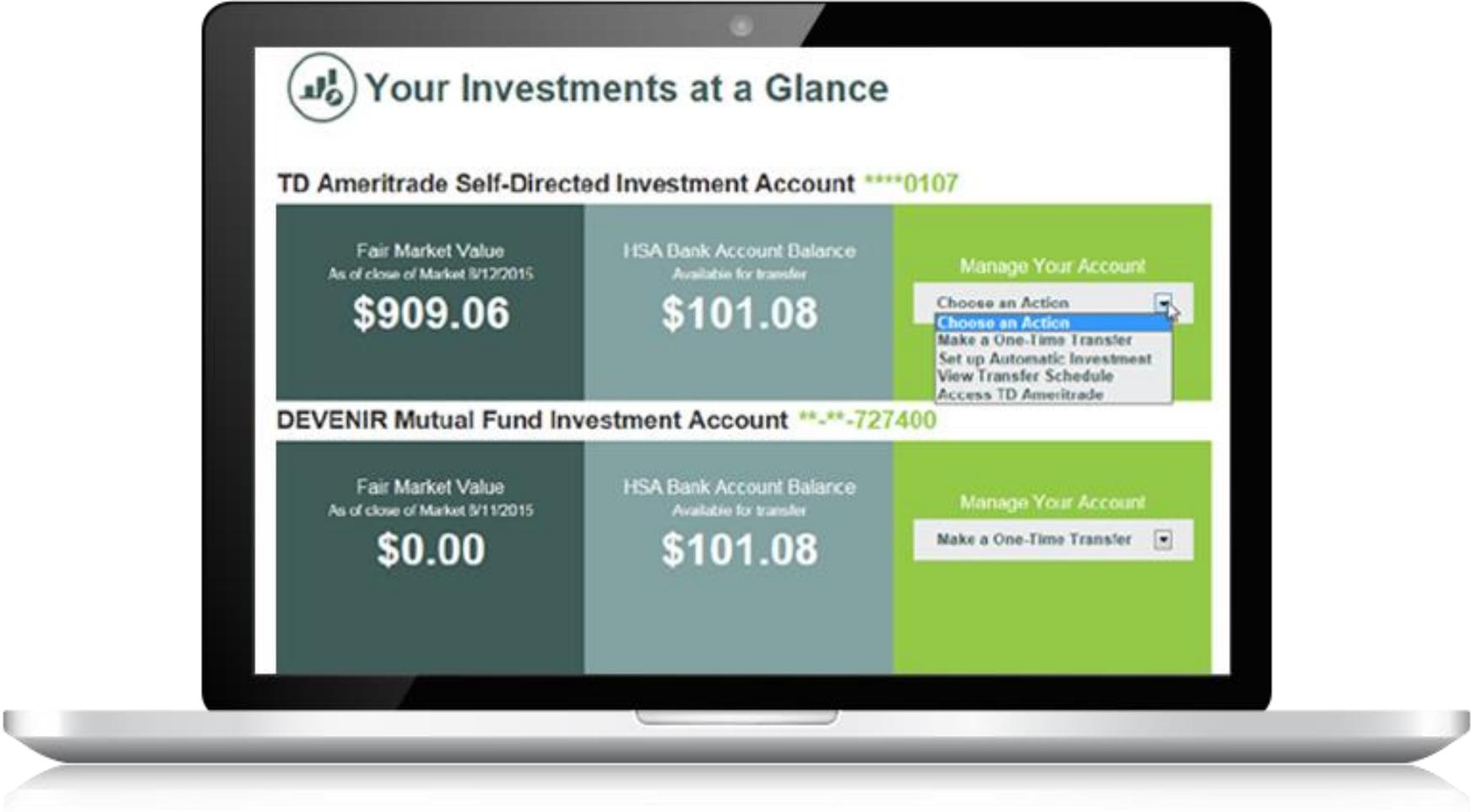
- Pre-selected, no-load mutual funds covering a range of asset classes
- HSA Guided Portfolio tool used to select investment elections in line with your individual needs
- Quarterly performance review of mutual fund selections by SEC-registered investment advisors
- Devenir will charge a quarterly asset-based fee that is calculated on the amount invested and deducted pro rata from the investment account; no commission on investment trades



TD Ameritrade Self-Directed Brokerage Option

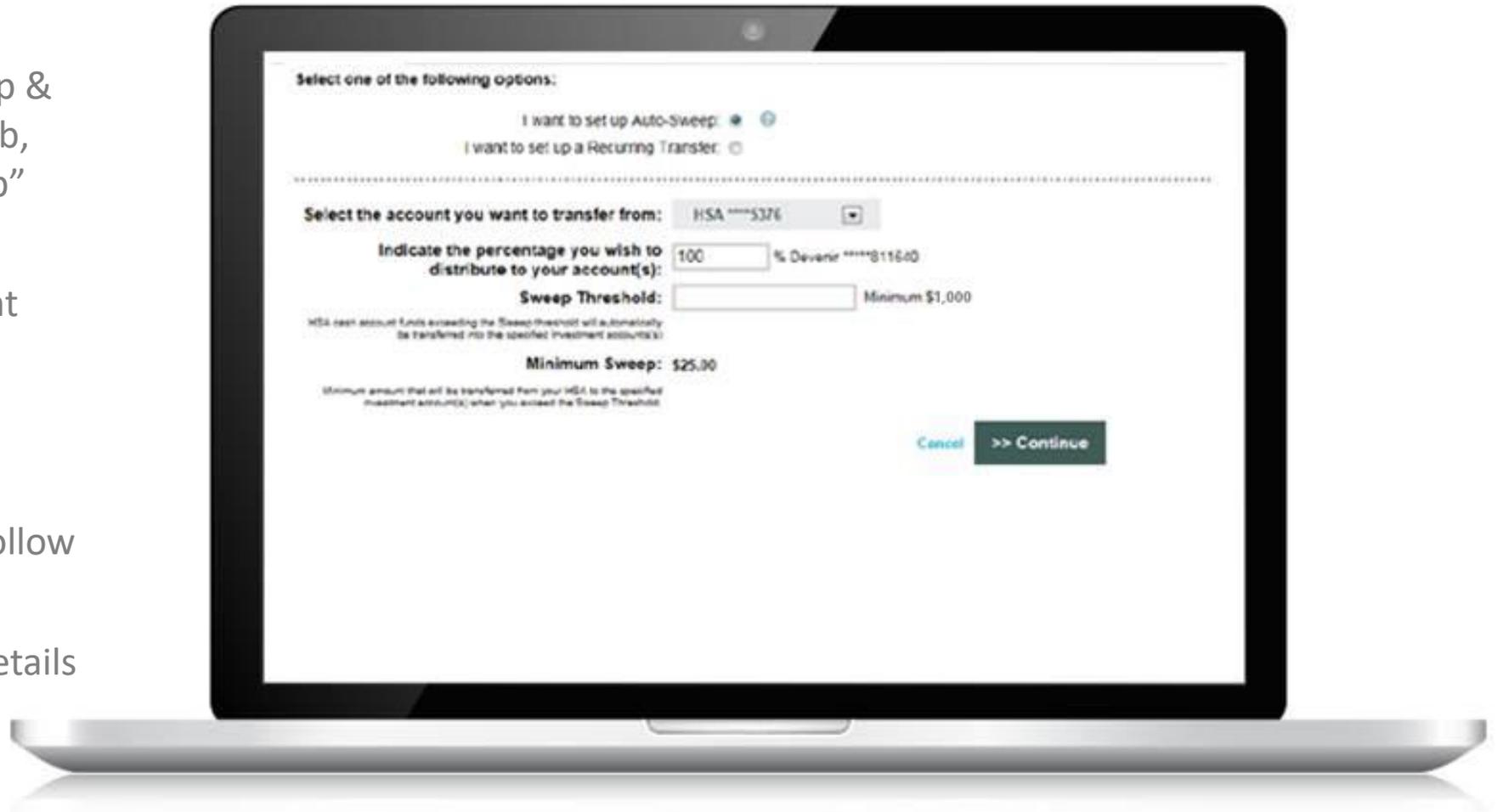
- Stocks/Bonds/ETFs/Options
- Thousands of mutual funds
- Four ways to place trades: website, telephone, mobile device, and broker
- Integrated online access to trading, balance information, and much more through HSA Bank's Member Website
- Trading fees may be applied; additional fees vary by program, location, or arrangement

Investments at a glance



Auto-sweep setup

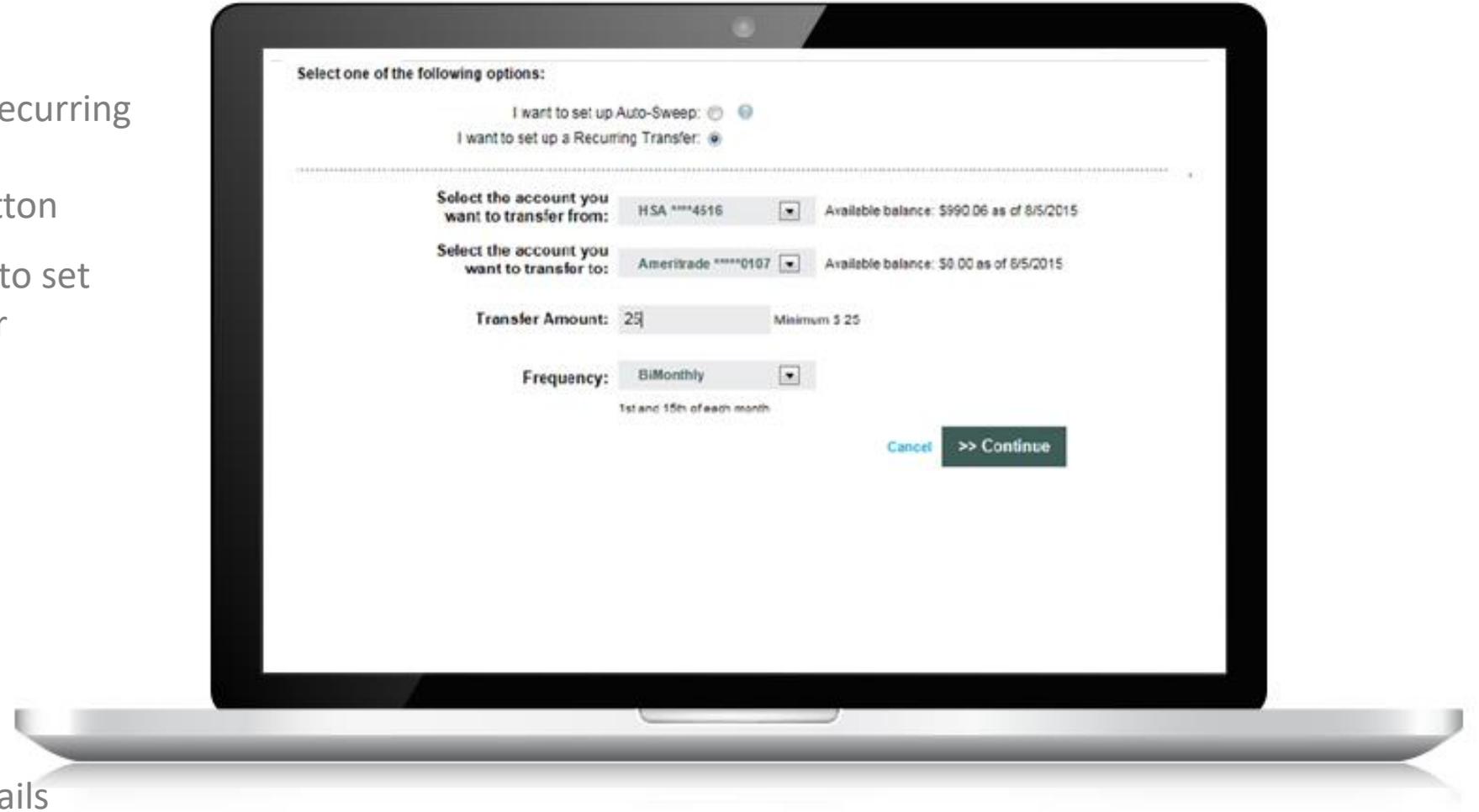
- 1 Under the “Auto-Sweep & Recurring Transfers” tab, select the “Auto-Sweep” button
- 2 Enter threshold amount (minimum is \$1,000)
- 3 The minimum sweep amount is \$25.00
- 4 Click “Continue” and follow the prompts
- 5 Confirm the transfer details when asked



Please Note: If you need to transfer funds back to your cash account to pay for IRS-qualified medical expenses, you must temporarily suspend your sweep or the funds will be swept back into the investment account.

Recurring transfer setup

- 1 Under “Auto-Sweep & Recurring Transfer” tab, select the “Recurring Transfer” button
- 2 Select desired accounts to set up the recurring transfer
- 3 Specify transfer amount
- 4 Select frequency
- 5 Click “Continue”
- 6 You will be asked to confirm the transfer details



Please Note: A minimum balance of \$1,000 must be kept in your HSA at all times.



Devenir

Devenir home page

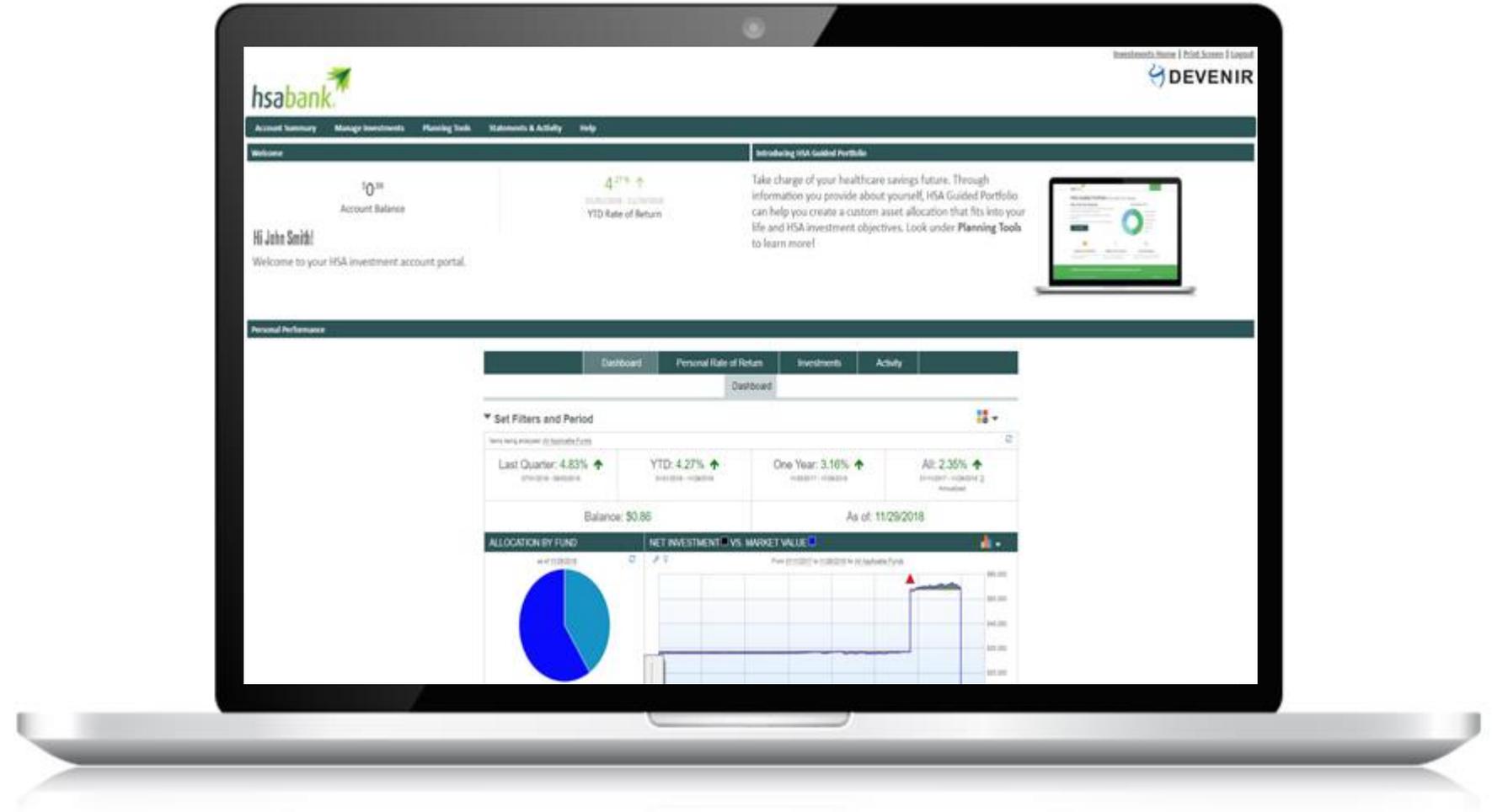
Account summary

Manage investments

Planning tools

Statements and activity

Help



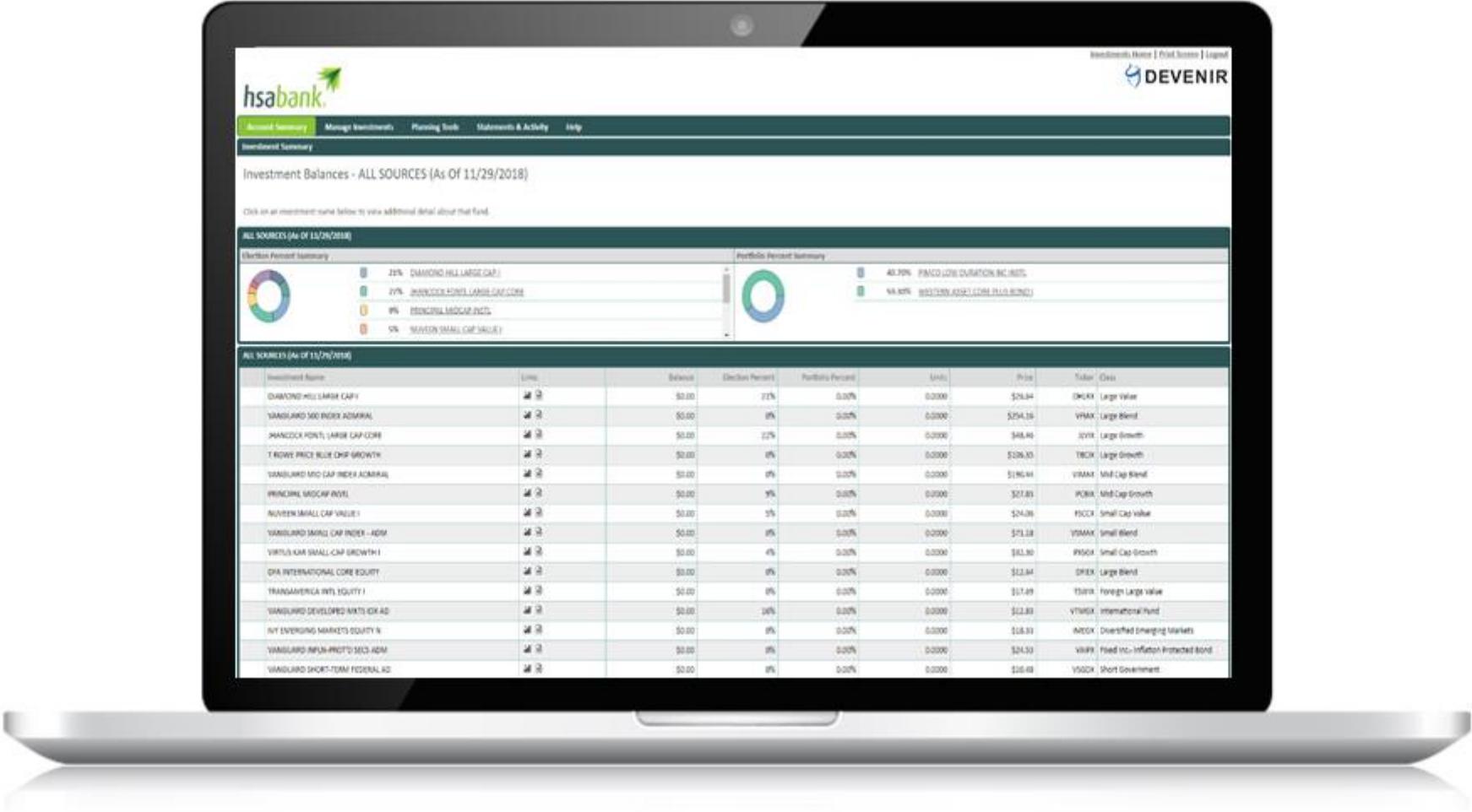
Account summary

Graphical view of election percent summary

Graphical view of portfolio percent summary

Graphical view of asset allocation

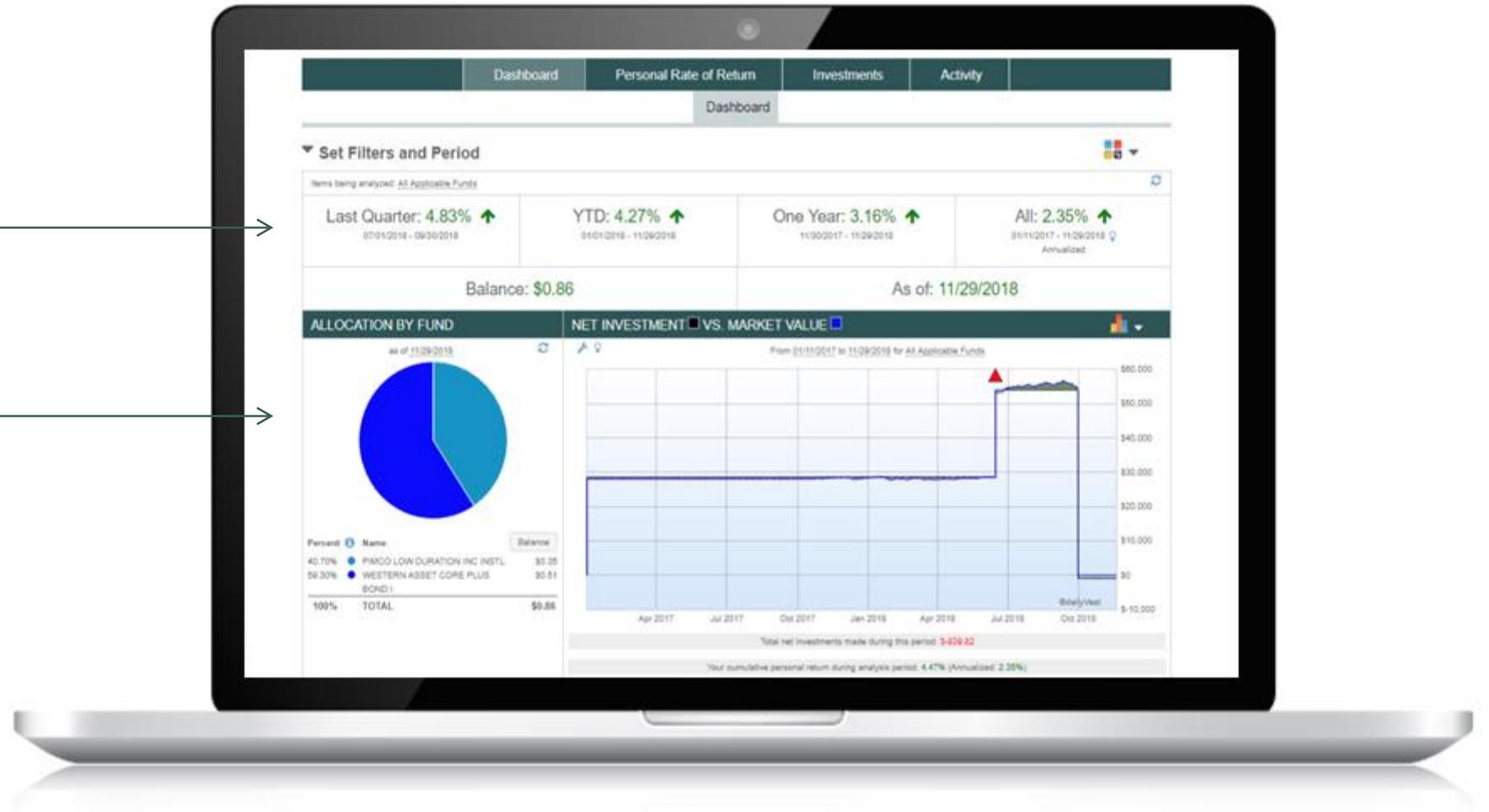
Detailed view



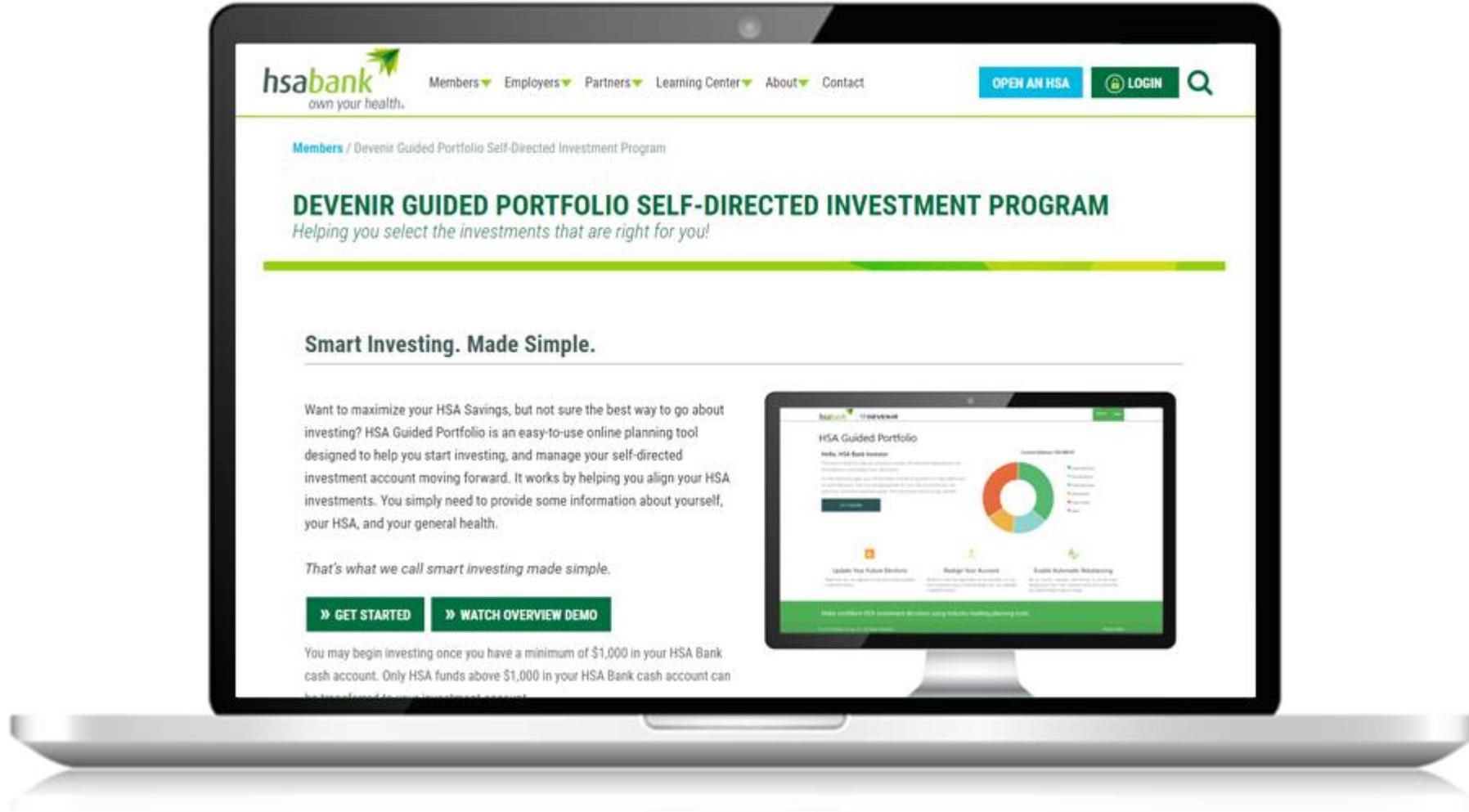
Personal performance

Balance history

Portfolio summary



Devenir planning and advice – HSA Guided Portfolio



Devenir planning and advice – HSA Guided Portfolio

HSA Investment Planner

Age: 55
 Current HSA Balance in \$: 5K
 Anticipated Annual HSA Contributions in \$: 3K
 General Health: Average
 Estimated Annual Out of Pocket Healthcare Costs in \$: 5K
 Risk Tolerance: Low
 Likelihood of selling investments to pay for major medical expenses: Very Likely

Guided Allocation

- Large Cap Equity (33%)
- Mid Cap Equity (9%)
- Small Cap Equity (8%)
- International (10%)
- Fixed Income (40%)

CALCULATE

Update Your Investment Account

Guided Allocation

Resources & Research

Fund Name	Ticker	Current	New %
Diamond Hi Large Cap I	DHLIX	0%	You've input 0% of 33%
Vanguard 500 Index Admiral	VFIAX	0%	You've input 0% of 33%
JPMorgan Large Cap Equity I	JLVCX	0%	You've input 0% of 33%
T. Rowe Price Blue Chip Growth I	TRGIX	0%	You've input 0% of 33%
Mid Cap Equity			You've input 0% of 9%
Small Cap Equity			You've input 0% of 8%
International			You've input 0% of 10%
Bond / Fixed Income			You've input 0% of 40%
Other			You've input 0% of 0%

RECALCULATE

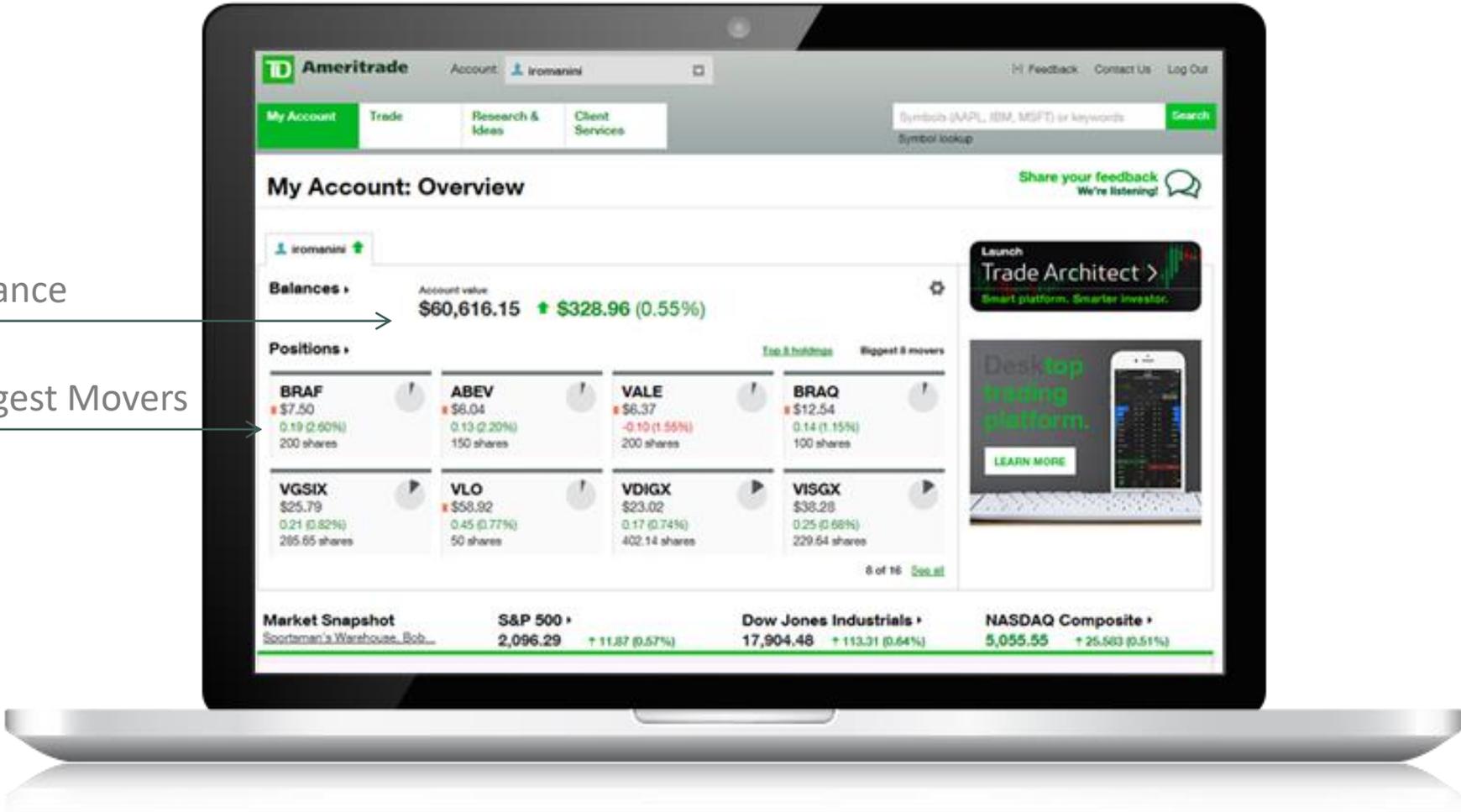
TD Ameritrade



TD Ameritrade home page

Balance

Biggest Movers



Research and ideas – charts

Quick Stats

Quick Action

Extensive information

Charting, including market comparison

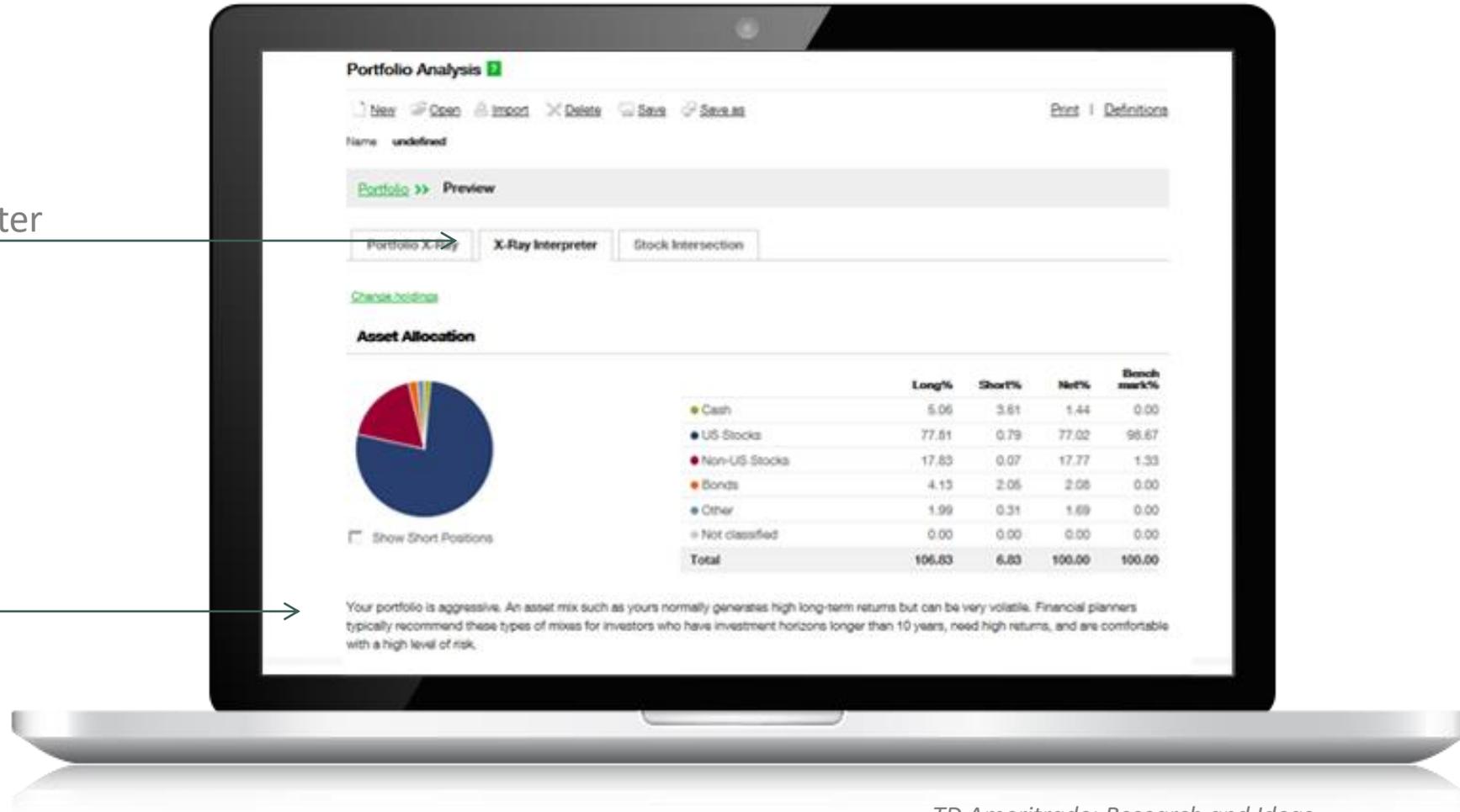


TD example using Webster Financial Corp stock

Research and ideas – mutual funds, X-ray, X-ray Interpreter

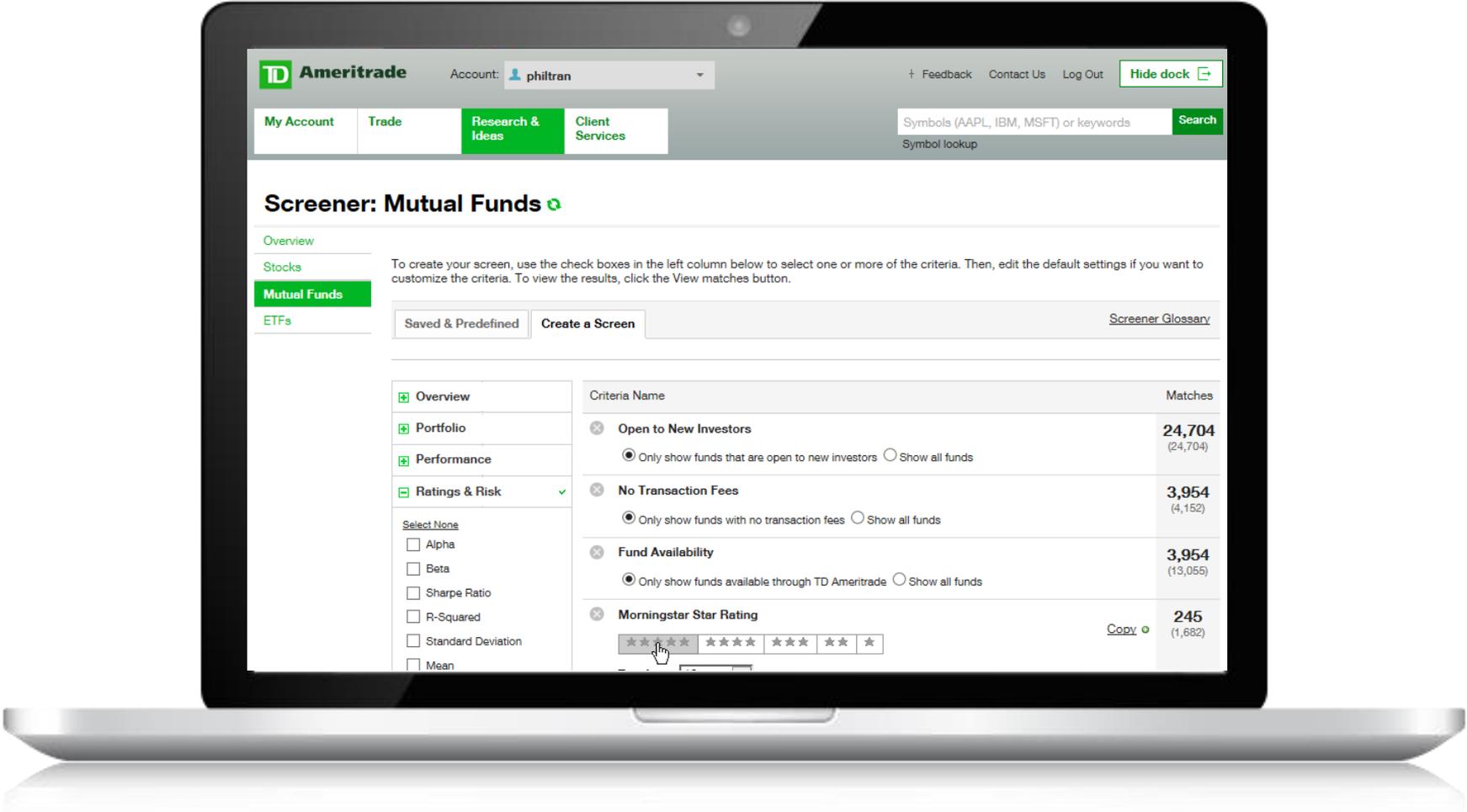
X-Ray Interpreter

Analysis

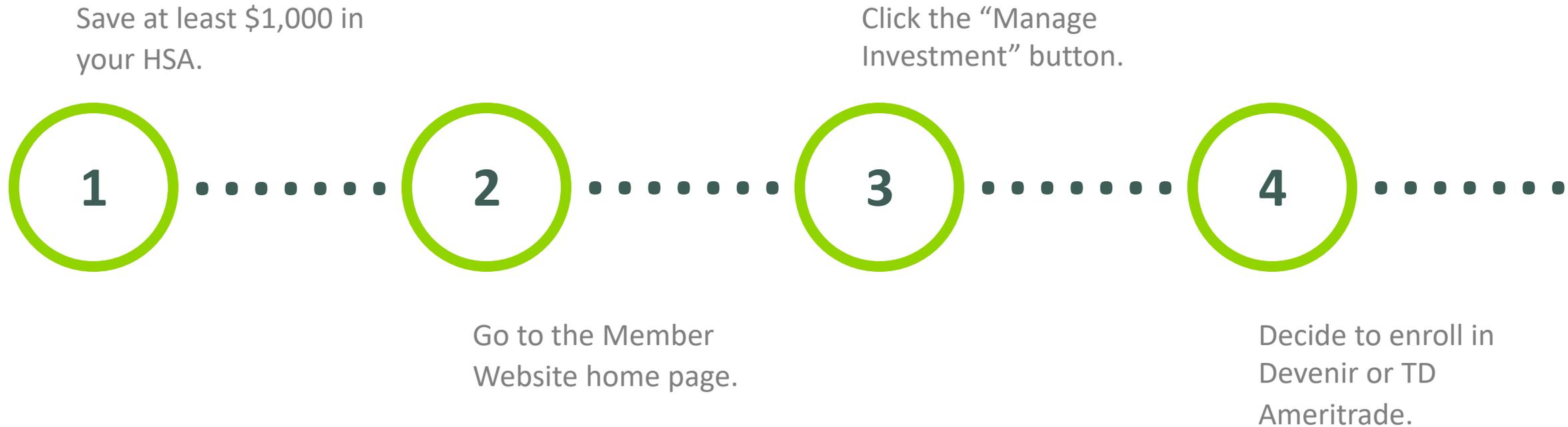


TD Ameritrade: Research and Ideas

Select from a list of no-load mutual funds



How do I open an investment account?



Please note: When enrolling in either of the investment programs (TD Ameritrade or Devenir), you must agree to the associated investment account terms & conditions.

How do I open an investment account?

Click the “Enroll Now” button for the program you selected.

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Transfer funds from your cash account to your investment account.

Follow the prompts to complete the enrollment process. You will receive an email in 1-2 days when your investment account is available.

Select investments in Devenir or TD Ameritrade.

Please note: When enrolling in either of the investment programs (TD Ameritrade or Devenir), you must agree to the associated investment account terms & conditions.

Disclaimers and copyright

HSA Bank does not provide brokerage/investment services; brokerage services are provided by TD Ameritrade, Inc., member FINRA/SIPC/NFA, and investment services are provided by Devenir. HSA Bank, TD Ameritrade, and Devenir are separate, unaffiliated companies and are not responsible for each other's services or policies. Self-directed investment accounts are the sole responsibility of the account owner. Carefully weigh the advantages and disadvantages of investing your HSA funds before doing so. HSA Bank and other business entities receive compensation for providing various services to the funds including an annual asset-based fee for services rendered in association with the investment account. Your ability to replace losses in the investment account may be limited by the annual contribution limits of your HSA. HSA Bank does not offer investment advice.

Investment accounts are not FDIC insured and they are not bank guaranteed. Investment accounts are not a deposit account, or an obligation of HSA Bank, and they may lose value. They are not guaranteed by any federal government agency. Performance data and ratings represent past performance and are not a guarantee of future results. Investment returns and principal value will fluctuate and investors' shares, when sold, may be worth more or less than their original cost.

You may incur a \$3.00 HSA Investment Service Fee which only applies to the brokerage investment option. This fee does not apply to the Devenir Mutual Fund Investment Program. You can avoid this fee if the HSA cash account balance is at or above the balance waiver amount of \$5,000. The balance waiver amount reflects the minimum average daily balance that must be maintained in the HSA Bank cash account balance for the calendar month to prevent the HSA Investment Service Fee from being charged. Only the funds in the HSA Bank cash account balance are included in the balance waiver amount. The balance waiver does not include any investment balance.

You may begin investing once you have a minimum of \$1,000 in your HSA Bank cash account. Only HSA funds above \$1,000 in your HSA Bank cash account can be transferred to your investment account.

Neither HSA Bank, nor Devenir Group, LLC, the third party, can provide investment advice to you on this program. Once you transfer funds from your HSA cash account to your HSA investment account, these dollars are no longer covered by applicable FDIC or NCUA insurance. We recommend you speak with a licensed investment advisor or consult the prospectus should you have questions about any investment.

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THANK YOU