

HSA/FSA ANNUAL ENROLLMENT 2019 QUIZ

1. What do the letters “HSA” stand for?

- a. Health Spending Account
- b. Health Savings Account
- c. Home Safety Advice
- d. High Savings Accessibility

2. Which of the following can you NOT spend your HSA funds on?

- a. COBRA premiums
- b. Qualified medical expenses
- c. Long Term Care expenses
- d. Cosmetic surgery

3. What happens to the money left in your HSA at the end of the year?

- a. It's gone! Use it or lose it!
- b. Your employer uses it for the company holiday party
- c. It rolls over to the next year; and your balance can grow year after year

4. In 2019, what is the maximum amount an individual can contribute to their HSA account in one year?

- a. \$5,000
- b. \$6,550
- c. \$3,500
- d. \$7,000

5. What kind of health care plan must you be enrolled in to qualify for an HSA?

- a. A high-deductible health plan
- b. You don't need to be enrolled in a plan
- c. A PPO or HMO

6. Which is not a type of FSA?

- a. Dependent Care
- b. Limited Purpose
- c. General Purpose
- d. AFLAC

7. When can you change your annual election amounts for an HSA?

- a. With a Qualifying life event (e.g., marriage, divorce, or the birth of a child)
- b. Annual Enrollment
- c. Whenever you feel like it
- d. All of the above

8. What is not an eligible dependent care expense?

- a. In-home childcare or licensed day care facilities
- b. Before and after school programs
- c. Elder care
- d. Overnight camps