

RETIREMENT PLANNING WORKSHEET



This worksheet helps identify whether you are saving enough for retirement. If you are having difficulty making monthly estimates, it is recommended you reach out to your financial planner. You will keep this planner for your records only. Do not submit to Employee Wellness.

DATE COMPLETED	
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STEP1: Current Expenses vs Estimate Expenses	Amount
Monthly Expenses (pull from Budget Worksheet)	
MULTIPLY BY 12	x 12
Annual Expenses	
MULTIPLY CURRENT ANNUAL EXPENSES BY 0.8	X 0.8
Estimated Annual Expenses in Retirement (enter at bottom)	
STEP 2: Estimated Monthly Retirement Income	Amount
Estimated Monthly Pension (if financial assets are used to purchase an annuity)	
Estimated Monthly Social Security (estimates can be made at ssa.gov)	
Estimated Part-time Employment	
Other Income (from financial assets – stocks, bonds, savings, etc.)	
Other Assets	
Total Estimated Monthly Income (add estimates)	
MULTIPLY BY 12	x 12
Annual Estimated Retirement Income	
Subtract Annual Expenses in Retirement (enter from above)	
STEP 3: Enter Your Balance*	

*** PLEASE NOTE:** If your balance is positive it means you are likely on track to meet your retirement needs. A negative number means you have a shortfall. You may need to save more through retirement plans offered by your company, or other investments including stocks, bonds, mutual funds, investments, personal savings or other strategies that work for you.

