

**Pima County Bond Advisory Committee
Meeting**

**Manning House
450 West Paseo Redondo
Friday February 29, 2008
8:00 a.m.**

SUMMARY OF MEETING

The following is a summary of the February 29, 2008 meeting.

Committee Members Present

Larry Hecker, Chair
Carolyn Campbell, Vice Chair
Peter Backus
Pat Benchik
Pete Delgado
Gary Davidson
Paul Diaz
Rene Gastelum
Jesus Gomez
Kelly Gomez
Byron Howard
Terri Hutts
David Lyons
A.C. Marriotti
Ted Prezelski
Patty Richardson
Chris Sheafe
Thomas Six
Dan Sullivan
Tom Warne
Greg Wexler

Committee Members Absent

Robert Davis
Wade McLean
Rick Myers
John Neis

1. Welcome

Meeting began at 8:08 a.m. with a quorum. Chairman Hecker welcomed the newest Committee member Pat Benchik, representative for District 2 Supervisor Valadez.

2. Approval of Meeting Summary

The revised meeting summary from the February 1, 2008 meeting was approved 21-0.

3. End of Year Status Report – 1997, 2004, 2006 Bond Programs

Written reports were provided to the Committee before the meeting.

City of Tucson's Jim Cameron and Jim Glock were available to answer questions from the Bond Committee. There was discussion on whether the transportation project at Kino and 22nd would need voter approval due to a grade separated improvement and whether this Committee could provide input on the issue. Mr. Glock said the issue was still under review from a legal and policy perspective. Mr. Huckelberry stated that the item could tentatively be placed on the Committee's next agenda, pending additional information from the City. There was also a question on the design for the MLK building, to which Mr. Glock responded that the design was public information and that William and Dames was still involved with the larger project. It was also announced that Mr. Cameron would be resigning from the City.

Don Speice, the County's CIP Program Manager, provided an overview on the status of the County's implementation of the four ongoing bond programs. Discussion included: the impacts of gasoline prices on bond projects, the County recently sold bonds at 3.8% interest rate with a AAA+ rating, and potential impacts of legislation being considered at the State level. Mr. Speice is also retiring and the Committee thanked him for his comprehensive and straight forward reports on the bond programs.

Staff from the City of South Tucson and Town of Marana were there to answer questions about County bond projects being implemented by their jurisdictions. The Town of Oro Valley did submit a written report. The Tohono O'odham report was submitted the night before to the County and will be provided to the Committee at a later date. The Pascua Yaqui Tribe will submit a report to the County shortly, which will also then be provided to the Committee. All of the reports are placed on the County web site for public access and provided to the Board of Supervisors.

MOTION: Terri Hutts moved, seconded by Patty Richardson, to accept the status reports on the 1997, 2004, and 2006 bond programs. Motion approved 21-0.

4. Amendments to the 1997 and 2004 General Obligation and Sewer Revenue Bond Programs

A written staff report was provided to the Committee before the meeting. Nicole Fyffe summarized the written report, explained the reasons why certain changes in the implementation of bond projects require ordinance amendments, along with the types of amendments proposed this round. An additional change was proposed to the 2004 Dan Felix Memorial Park project.

MOTION: Dan Sullivan moved, seconded by Peter Backus, to approve the amendments to the 1997 and 2004 General Obligation and Sewer Revenue bond programs as proposed in the Staff report with the additional change to the 2004 Dan Felix Memorial Park project, and recommend them to the Board of Supervisors. Motion approved 21-0.

5. Future Agenda Items and Next Meeting Dates

The next meeting is on March 7, 2008 for the Committee to hear presentations and public comment on future bond projects proposed in the areas of Cultural and Historic Preservation, Libraries, and Community Facilities. Carolyn Campbell requested that an agenda item be added to the March 28, 2008 meeting to allow for discussion and potential action on how the Committee will deliberate on the projects proposed for a future bond election. There was a lengthy discussion on how the future Parks and Recreation type bond projects will be presented and how public comment will be received.

Mr. Huckelberry provided Jesus Gomez with an item of recognition for serving on the Committee.

6. Call to the Audience

No one in the audience spoke at this time.

7. Meeting Adjourned

Meeting Adjourned at 9:07 am.