

**Pima County Bond Advisory Committee
Meeting**

**Manning House
450 West Paseo Redondo
Friday September 22, 2006
8:00 a.m.**

REVISED 1/8/06

MOTIONS

MOTION: Mr. Backus moved, seconded by Mr. Sullivan, to accept the status report on the 1997 and 2004 bond programs and to forward the report to the Board of Supervisors. Motion approved 11-0.

MOTION: Mr. Sullivan moved, seconded by Mr. Backus, to accept the jurisdictional reports. Motion approved 11-0.

MOTION: Mr. Sullivan moved, seconded by Mr. Backus to approve proposed amendments to the 1997 GO and 1997 HURF bond programs. Ms. Campbell requested an amendment to the motion to remove the Tortolita Mountain Park SD-5 from this motion. Mr. Sullivan and Mr. Backus accepted the amendment to the motion. Motion approved 10-1, with Ms. Campbell abstaining.

MOTION: Mr. Backus moved, seconded by Mr. Sullivan to approve proposed amendments to the 2004 GO bond program. Motion approved 11-0.

SUMMARY OF MEETING

The following is a summary of the September 22, 2006 meeting. Audiotapes of the meeting are available upon request.

Committee Members Present

Larry Hecker, Chair
Carolyn Campbell, Vice Chair
Albert Elias
Dan Sullivan
David Lyons
Kelly Gomez
Peter Backus
Robert Davis
Rene Gastelum
Paul Diaz
Wade McLean

Committee Members Absent

A.C. Marriotti
Chris Sheafe
Debbie Hecht
Jesus Gomez
John Neis
Patty Richardson
Tom Warne

1. Approval of Meeting Summary

Mr. Sullivan moved, seconded by Mr. Davis, to approve the meeting summaries for the March 17, 2006 meetings. Motion approved 11-0.

2. End of Year Status Reports on the 1997 and 2004 Bond Programs

Donald Spiece, CIP Program Manager, presented the status reports. The Committee was provided a written report (5-pages, plus CD) prior to the meeting.

MOTION: Mr. Backus moved, seconded by Mr. Sullivan, to accept the status report on the 1997 and 2004 bond programs and to forward the report to the Board of Supervisors. Motion approved 11-0.

Richard Salas, City of South Tucson, submitted a written and verbal report to the Committee on the status of implementing County bond projects in the City of South Tucson.

Brent Sinclair, Town of Oro Valley, submitted a written and verbal report to the Committee on the status of implementing County bond projects in the Town of Oro Valley. Mr. Sinclair stated that Oro Valley is scheduled to complete 4 or the 5 2004 bond projects by the end of this year.

Mr. Sullivan requested that County staff request reports from other jurisdictions prior to the meeting so that those reports can be mailed to Committee members prior to the meeting.

MOTION: Mr. Sullivan moved, seconded by Mr. Backus, to accept the jurisdictional reports. Motion approved 11-0.

3. Amendments to the 1997 and 2004 Bond Programs

Mr. Huckelberry reported on the proposed amendments to the 1997 and 2004 bond programs, and stated that the amendments were routine, some closing out completed projects, some adding other non-bond funding, and several requested by the City of Tucson. Mr. Elias spoke in support of the amendment proposed by the City. The Committee was provided a report detailing the proposed amendments prior to the meeting.

MOTION: Mr. Sullivan moved, seconded by Mr. Backus to approve proposed amendments to the 1997 GO and 1997 HURF bond programs. Ms. Campbell requested an amendment to the motion to remove the Tortolita Mountain Park SD-5 from this motion. The amendment to the motion was accepted by Mr. Sullivan and Mr. Backus. Motion approved 10-1, with Ms. Campbell abstaining.

MOTION: Ms. Campbell moved, seconded by Mr. Gastelum to approve proposed amendment to the 1997 GO bond ordinance for the Tortolita Mountain Park project SD-5. motion. Motion approved 11-0.

MOTION: Mr. Backus moved, seconded by Mr. Sullivan to approve proposed amendments to the 2004 GO bond program. Motion approved 11-0.

4. Potential Future Bond Election

Mr. Huckelberry began the discussion by stating that the County typically holds bond elections every 4-6 years to meet capital improvement needs, and this is the time to begin planning for a future bond election that could occur no earlier than May 2008. The date of the election will depend on many factors, including the economy, trends in assessed value of property, and implementation of current bond programs. This would involve a lot of meetings for this Committee.

Ms. Campbell asked about the status of implementing the current bond programs in May 2008. Mr. Huckelberry stated that the 1997 GO program should be complete, and the 2004 GO program should be 50% complete.

It was clarified for Mr. Sullivan that the Bond Advisory Committee is a standing committee, and that members were appointed to 6-year terms, most of which began in 2003 and expire in 2009.

Mr. Lyons asked what has to be taken into account regarding the County's capacity to hold another bond issue. Mr. Huckelberry stated that assessed values, interest rates, projects completed so far, and debt paid off will be taken into account. Mr. Lyons requested that the table of contents of the CD be mailed in hard copy to the Committee for the next 1997/2004 bond program status update.

Mr. Huckelberry clarified that the next proposed bond issue would include general obligation bonds and sewer revenue bonds, but not HURF bonds. County departments, other jurisdictions and the two tribes have already been asked for project proposals. The wish list to date totals over \$3 billion, and 300 projects, which would have to be cut down to about \$500 - \$700 million in GO bonds and \$250-\$300 million in sewer revenue bonds. This Committee would have to make a recommendation to the Board of Supervisors by November or December of 2007, in order for the Board to be able to call an election in January of 2008 for an May 2008 election.

Mr. Backus suggested that the Committee hold a meeting in early December, after the binders containing project proposals are mailed out to the Committee, to discuss pursuing planning for a bond election in 2008. The Commission appeared agreeable to this suggestion.

5. Roles and Responsibilities of the County Bond Advisory Committee

The section of the County Code relating to this Committee, mission statement, and statement of principles were provided to the Committee.

6. Call to the Audience

Judge Leonardo stated that the Superior Court would be speaking to the Committee in the future regarding a request for a new Superior Court building.

7. Meeting Adjourned

Meeting Adjourned at 9 am.

