Pima County
Bond Proposal

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Tech Launch Arizona

• New UA unit created October 2012.
• Cabinet level unit reporting to President Hart.
• Spans boundaries of UA research/technology and business communities.
• Enhances impact of UA research and intellectual property (IP), and Tech Parks Arizona resources.
UA Tech Park – The Bridges
Innovation/Technology Building
UA Tech Park – The Bridges

- Part of The Bridges Development
- 65 acres of “development ready” land
- 3.4 million square feet of office and laboratory space at full “build-out”
- Projected employment of 15,000
Innovation / Technology Building

- Project Cost: $40 million
- 228,000 square feet of office and laboratory space
- Parking structure
- 5.25 acres of land
- UA provides land at a value of $2 million
Innovation / Technology Building

- Building includes space for small and mid-sized technology companies
- Host offices of UA Tech Launch Arizona, Tech Parks Arizona and Arizona Center for Innovation
Regional Benefit

- The Bridges is one of the nodes of Aerospace and Defense Corridor
- Creates a major employment center in an economically challenged area of Tucson
- Facilitates University technology innovation and commercialization
UA Tech Park
Science Park Drive Improvements
UA Tech Park

• One of region’s largest employment centers
• 44 companies
• 7,000 employees
• 2 million square feet research and office space
• $2.4 billion annual economic impact
• Expansion goal of 14,000 employees over the next ten years
Science Drive Improvements

- Construction of roadway and infrastructure
- Includes multi-functional pathway
- Cost $28 million
  - $10.5 million – Pima County
  - $10.5 million – UA and development partners
  - $7 million already invested by UA
Regional Benefits

- Tech Park is one of the nodes of the Aerospace and Defense/ Sonoran Corridor
- Safer and more efficient access to the Park for employees and students of Vail Academy and UA South
- Opens interior of Tech Park for development
- Provides access to planned regional YMCA and County Library
Thank you.
Questions?