

Economic and Tax Revenue Impacts of The University of Arizona Science and Technology Park

Calendar Year 2009

EXECUTIVE SUMMARY

The University of Arizona Science and Technology Park (“Tech Park”) has a significant impact on the economies of Pima County and Arizona. This study measures the Tech Park’s economic and tax revenue impacts for 2009. These county and statewide impacts are summarized in terms of employment, wages, output, tax revenues, and total dollar impacts.

EMPLOYMENT IMPACT IN PIMA COUNTY

- The Tech Park is home to 40 tenants that employ 6,494 people.
- The Tech Park created an additional 7,795 indirect and induced jobs in the regional economy.
- The Tech Park also generated 13 construction-related jobs and 20 jobs from visitor-related activities.
- In total, the Tech Park created 14,322 jobs in the regional economy.

JOB IMPACT IN 2009

Direct Jobs	6,494
Indirect and Induced Jobs	7,795
Construction-Related Jobs	13
Visitor-Related Jobs	20
Total	14,322

WAGE IMPACT IN PIMA COUNTY

- The average annual salary for Tech Park employees was \$74,425, compared to the Pima County average of \$40,887.
- Tech Park tenants paid \$471.5 million in wages to their employees.
- An additional \$282.4 million in wages was paid to workers in indirect and induced jobs.
- Another \$0.7 million in wages was paid to construction-related jobs and \$0.6 million to visitor-related jobs.
- In total, the Tech Park generated \$755.2 million of wages in Pima County.

WAGE IMPACT IN 2009

(\$ in Millions)

Direct Wages	\$ 471.5
Indirect and Induced Wages	\$ 282.4
Construction-Related Wages	\$ 0.7
Visitor-Related Wages	\$ 0.6
Total	\$ 755.2

TAX REVENUE IMPACT IN PIMA COUNTY: 2009

- Tech Park tenants' ongoing operations generated \$13.1 million in tax revenues.
- The Tech Park was responsible for an additional \$57.5 million of induced tax revenues.
- An additional \$201,000 in tax revenues was generated from construction-related activities. In total, an estimated \$70.8 million in tax revenues from Tech Park tenant activities were distributed to state, county and city governments.
 - The State of Arizona received \$31.9 million or 45% of total tax revenue.
 - Pima County received \$20.5 million or 29% of total tax revenue.
 - The City of Tucson received \$18.4 million or 26% of total tax revenue.

TAX REVENUE IMPACT IN 2009

(\$ in Millions)

Direct	\$ 13.1
Induced	\$ 57.5
Construction-Related	\$ 0.2
Total	\$ 70.8

REVENUE DISTRIBUTION IN 2009

(\$ in Millions)

City of Tucson	\$ 18.4
Pima County	\$ 20.5
State of Arizona	\$ 31.9
Total	\$ 70.8

TOTAL DOLLAR IMPACT IN PIMA COUNTY

- The Tech Park generated a total direct impact of \$1.81 billion in Pima County.
- An additional \$861.6 million was generated for indirect and induced dollar impacts.
- Construction-related activities created \$1.8 million, and an additional \$1.6 million was generated from visitor-related activities.
- The Tech Park generated a total impact of \$2.67 billion in Pima County.

TOTAL DOLLAR IMPACT IN 2009

(\$ in Millions)

Direct	\$ 1,805.8
Indirect and Induced	\$ 861.6
Construction-Related	\$ 1.8
Visitor-Related	\$ 1.6
Total	\$ 2,670.8