

MEMORANDUM

Date: 6-9-2011

To: Pima County Bond committee Members

From: Chris Sheafe – Bond Committee Member

Subject: Velodrome Support

Please forgive me for not being in attendance for today's meeting. I am not able to be at the meeting due to scheduled hospital time which I was not able to change. It is hopeful you will consider the below comments in support of a needed change to previous action taken by our committee.

The November 10th Bond Committee meeting included several votes concerning approving support for the Velodrome. The first vote was following my motion to approve \$5 million for PR231 – Arizona Velodrome Bicycle Center. The motion was seconded by Peter Backus and passed 19 in favor and 0 in opposition.

Following that vote a motion by Tom Warne which was seconded by Pat Benchik was for the Velodrome to be located at the Kino campus and if the location were to change the proposal for another location would come back before the Bond Advisory Committee for approval. That motion passed with 10 in favor and 9 opposed.

The goal is to put in place the opportunity to cause the completion of the Velodrome Bicycle facility at the earliest possible date. Most likely you each recall the recent front page article which appeared May 31st in the Arizona Daily Star attesting to the significant economic benefit Arizona and Tucson receives from activities centered around the outdoors and bicycle riding. In summary the figures are startling. Over 85,000 jobs are directly tied to such activities with an economic value to our Arizona economy of over 5.3 billion. It was further reported that in excess of \$371 million of tax revenue and an additional 100,000 indirect jobs result from outdoor recreational and biking activities within the state.

The above numbers are significant for Arizona and the Tucson region. The study titled "Sustainable Economic Benefits of Human Powered Recreation to the State of Arizona" was commissioned by an advocacy group called the Access Fund. The economic results are not all directly tied to bicycling. The portion that is tied to bicycling is significant and it is clear the Velodrome would add a new dimension to the bicycle related resources that currently benefit Tucson.

An opportunity exists to locate the Velodrome in a location away from the Kino Sports Complex which would result in funding much earlier than is possible if the Bonds are the initial resource for financial support. That opportunity is possible if the funding from the bonds would eventually be available to repay the early funding. Therefore, it is proposed that the Pima County Bond Committee consider a new motion to remove the location restriction for Bond Approval in the amount of 5,0 million for the Velodrome. Specifically the consideration should be to locate the Velodrome in that location which best serves the Bicycle Center and causes its earliest completion.

Along with this memo is my vote in support of removing the location restriction from the approval of 5.0 million for PR231.

Thank you for your review of this memo and for your consideration for the recommended change to the previous votes.